



General Assembly

February Session, 2010

Raised Bill No. 5438

LCO No. 1759

01759_____CE_

Referred to Committee on Commerce

Introduced by:
(CE)

***AN ACT STUDYING THE EFFECT OF THE REPEAL OF THE
CORPORATION BUSINESS TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2010*) (a) There is established a task force
2 to study the outcome of the repeal of the corporation business tax
3 imposed under chapter 208 of the general statutes and to make
4 recommendations for modification of state taxation statutes to
5 encourage the growth of business and industry in the state.

6 (b) The task force shall consist of seven members who shall be
7 corporate executives, economists, manufacturers and any other
8 representative interests deemed appropriate by the appointing
9 authority: (1) One member shall be appointed by the speaker of the
10 House of Representatives; (2) one member shall be appointed by the
11 president pro tempore of the Senate; (3) one member shall be
12 appointed by the majority leader of the House of Representatives; (4)
13 one member shall be appointed by the majority leader of the Senate; (5)
14 one member shall be appointed by the minority leader of the House of
15 Representatives; (6) one member shall be appointed by the minority
16 leader of the Senate; and (7) one member shall be appointed by the

17 Governor.

18 (c) All appointments of task force members shall be made not later
19 than thirty days after the effective date of this section. Any vacancy
20 shall be filled by the appointing authority.

21 (d) The speaker of the House of Representatives and the president
22 pro tempore of the Senate shall select the chairpersons of the task force
23 from among the members of the task force. Such chairpersons shall
24 schedule the first meeting of the task force, which shall be held not
25 later than sixty days after the effective date of this section.

26 (e) The members of the task force shall serve without compensation
27 but shall be reimbursed for actual expenses incurred while engaged in
28 the duties of the task force.

29 (f) The administrative staff of the joint standing committee of the
30 General Assembly having cognizance of matters relating to commerce
31 shall serve as administrative staff of the task force.

32 (g) Not later than February 1, 2011, the task force shall submit a
33 report on its findings and recommendations to the joint standing
34 committee of the General Assembly having cognizance of matters
35 relating to commerce, in accordance with the provisions of section 11-
36 4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	July 1, 2010	New section
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Statement of Purpose:

To create a task force to study the effect on the state of the repeal of the corporation business tax.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]